

FISCAL NOTE

SB 1760 - HB 1710

March 21, 1997

SUMMARY OF BILL: Deletes statutory depreciation schedules used in the assessment of personal property.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - Not Significant
Increase Local Govt. Revenues - Not Significant

Assumes that there would be increased expenditures to the state for the development of new depreciation schedules, since the State Board of Equalization would have the responsibility of such development.

The estimate also assumes that the new depreciation schedules would increase the value of locally assessed property and that the resulting local government tax collections would increase, however such increase is estimated to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director